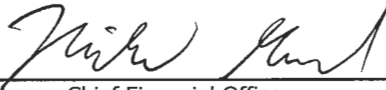


2018
FISCAL YEAR
ANNUAL FINANCIAL REPORT
BOARD OF COUNTY ROAD COMMISSIONERS
Saginaw County
Michigan
Year Ended 2018

The financial report accurately reflects the Revenues and Expenditures of all road work and funds by systems, and conforms with the requirements of Act 51, Public Acts of 1951, as amended

ATTEST



Chief Financial Officer



Chairman

4-23-19

Date

Year Ended - 2018

Start: 01/01/2018 End: 12/31/2018

BALANCE SHEET**Assets****General Operating Fund**

1. Cash	\$7,709,031.05
2. Investments	0.00
3. Accounts Receivable :	
a. Michigan Transportation Fund	2,627,970.09
b. State Trunkline Maintenance	0.00
c. State Transportation Department - Other	0.00
d. Due on County Road Agreement	0.00
e. Due on Special Assesment	270,147.83
f. Sundry Accounts Receivable	3,076,697.69

Inventories/Pre-Paid Insurance/Other

4. Deferred Expense State Aid	0.00
5. Road Materials	696,179.40
6. Equipment Materials and Parts	124,758.05
7. Prepaid Insurance	0.00
8. Deferred Expense - Federal Aid	0.00
9. Other	298,480.67

10. TOTAL ASSETS**\$14,803,264.78**

Year Ended - 2018

Start: 01/01/2018 End: 12/31/2018

Liabilities and Fund Balances**Liabilities**

11. Accounts Payable	\$169,753.93
12. Notes Payable (Short Term)	0.00
13. Accrued Liability	191,539.38
14. Advances	0.00
15. Deferred Revenue - Special Assessment District	270,147.83
16. Deferred Revenue - EDF Forest Rd.(E)	0.00
17. Deferred Revenue	1,135,000.00
18. Other	(361,748.66)

Fund Balances

19. Primary Road Fund	2,240,161.10
20. Local Road Fund	4,165,985.92
21. County Road Commission Fund	6,992,425.28
22. Total Fund Balances	13,398,572.30

23. TOTAL LIABILITIES AND FUND BALANCES**\$14,803,264.78**

Year Ended - 2018

Start: 01/01/2018 End: 12/31/2018

CAPITAL ASSETS ACCOUNT GROUP

<u>Assets</u>	(A)	(B)
24. Land		\$558,634.65
25. Land Improvements	\$486,387.89	
25 a.Less: Accumulated Depreciation	(451,046.32)	35,341.57
26. Depletable Assets	35,012.90	
26 a.Less: Accumulated Depreciation	(3,914.10)	31,098.80
27. Buildings	3,850,390.32	
27 a.Less: Accumulated Depreciation	(2,206,655.50)	1,643,734.82
28. Equipment - Road	18,304,808.88	
28 a.Less: Accumulated Depreciation	(15,250,206.59)	3,054,602.29
29. Equipment - Shop	285,033.46	
29 a.Less: Accumulated Depreciation	(152,838.75)	132,194.71
30. Equipment - Engineers	141,607.22	
30 a.Less: Accumulated Depreciation	(106,254.85)	35,352.37
31. Equipment - Yard and Storage	0.00	
31 a.Less: Accumulated Depreciation	0.00	0.00
32. Equipment and Furniture - Office	634,135.11	
32 a.Less: Accumulated Depreciation	(435,419.25)	198,715.86
33. Infrastructure	353,775,338.30	
33 a.Less: Accumulated Depreciation	(191,918,981.75)	161,856,356.55
34. Vehicles	0.00	
34 a.Less: Accumulated Depreciation	0.00	0.00
35. Construction Work in Progress		0.00
	36. Total Assets	\$167,546,031.62
 <u>Equities</u>		
37. Plant and Equipment Equity		
	37 a.Primary	1,138,015.02
	37 b.Local	1,422,393.76
	37 c.Co. Road Comm.	3,129,266.28
	37 d.Infrastructure	161,856,356.56
	38. Total Equities	\$167,546,031.62
 <u>Long Term Debt</u>		
39. Bonds Payable (Act 51)		0.00
40. Notes Payable (Act 143)		800,000.00
41. Vested Vacation and Sick Leave Payable		646,880.85
42. Installment/Lease Purchase Payable		597,071.10
43. Other		0.00
	44. Total Liabilities	\$2,043,951.95
 <u>Fiduciary Fund</u>		
45. Deferred Compensation (Pension) Plan		\$0.00

Year Ended - 2018

Start: 01/01/2018 End: 12/31/2018

STATEMENT OF REVENUES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
<u>Taxes</u>				
46. County Wide Millage	\$0.00	\$0.00	\$0.00	\$0.00
47. Other	0.00	0.00	0.00	0.00
48. Total Taxes	0.00	0.00	0.00	0.00
<u>Licenses and Permits</u>				
49. Specify	0.00	0.00	0.00	0.00
<u>Federal Sources</u>				
50. Surface Tran. Program (STP)	1,910,587.23	999,426.72	0.00	2,910,013.95
51. C Funds - Federal	0.00	0.00	0.00	0.00
52. D Funds - Federal	0.00	0.00	0.00	0.00
53. Bridge	395,994.85	0.00	0.00	395,994.85
54. High Priority	0.00	0.00	0.00	0.00
55. Other	(36,000.00)	0.00	0.00	(36,000.00)
56. Total Federal Sources	2,270,582.08	999,426.72	0.00	3,270,008.80
STATE SOURCES				
<u>Michigan Transportation Fund</u>				
57. Engineering	6,570.57	3,429.43		10,000.00
58. Snow Removal	0.00	0.00		0.00
59. Urban Road	1,404,789.35	751,587.15		2,156,376.50
60. Allocation	10,802,193.08	5,638,072.03		16,440,265.11
61. Total MTF	12,213,553.00	6,393,088.61		18,606,641.61
<u>Other</u>				
62. Local Bridge	0.00	74,288.53		74,288.53
63. Other	3,919,058.86	46,027.56	0.00	3,965,086.42
64. Total Other	3,919,058.86	120,316.09	0.00	4,039,374.95
<u>Economic Development Fund</u>				
65. Target Industries (A)	0.00	0.00		0.00
66. Urban Congestion (C)	0.00	0.00		0.00
67. Rural Primary (D)	0.00	0.00		0.00
68. Forest Road (E)	0.00	0.00		0.00
69. Urban Area (F)	0.00	0.00		0.00
70. Other	0.00	0.00		0.00
71. Total EDF	0.00	0.00		0.00
72. Total State Sources	\$16,132,611.86	\$6,513,404.70	\$0.00	\$22,646,016.56

Year Ended - 2018

Start: 01/01/2018 End: 12/31/2018

STATEMENT OF REVENUES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
Contributions From Local Units				
73. City and Village	\$0.00	\$0.00	\$263,772.23	\$263,772.23
74. Township Contr.	0.00	3,110,968.03	0.00	3,110,968.03
75. Other	0.00	0.00	79,389.11	79,389.11
76. Total Contributions	0.00	3,110,968.03	343,161.34	3,454,129.37
Charges for Service				
77. Trunkline Maintenance	0.00		0.00	0.00
78. Trunkline Non-maintenance	0.00		0.00	0.00
79. Salvage Sales	0.00	0.00	10,778.87	10,778.87
80. Other	10,673.87	69,380.17	26,684.69	106,738.73
81. Total Charges	10,673.87	69,380.17	37,463.56	117,517.60
Interest and Rents				
82. Interest Earned	1,878.04	10,908.48	27,007.72	39,794.24
83. Property Rentals	0.00	0.00	0.00	0.00
84. Total Interest/Rents	1,878.04	10,908.48	27,007.72	39,794.24
Other				
85. Special Assessments	0.00	70,329.31	0.00	70,329.31
86. Land and Bldg. Sales	0.00	0.00	0.00	0.00
87. Sundry Refunds	153,602.26	153,602.29	0.00	307,204.55
88. Gain (Loss) Equip. Disp.	40,054.22	50,067.77	110,149.11	200,271.10
89. Contributions from Private Sources	0.00	220,250.00	0.00	220,250.00
90. Other	0.00	0.00	19,429.76	19,429.76
91. Total Other	193,656.48	494,249.37	129,578.87	817,484.72
Other Financing Sources				
92. County Appropriation	0.00	0.00	0.00	0.00
93. Bond Proceeds	0.00	0.00	0.00	0.00
94. Note Proceeds	0.00	0.00	0.00	0.00
95. Inst. Purch./Leases	0.00	0.00	0.00	0.00
96. Total Other Fin. Sources	0.00	0.00	0.00	0.00
97. TOTAL REVENUE AND OTHER FINANCING SOURCES	\$18,609,402.33	\$11,198,337.47	\$537,211.49	\$30,344,951.29

Year Ended - 2018

Start: 01/01/2018 End: 12/31/2018

STATEMENT OF EXPENDITURES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
Construction/Capacity Improvement				
98. Roads	\$3,531.99	\$237,320.04		\$240,852.03
99. Structures	0.00	0.00		0.00
100. Roadside Parks	0.00	0.00		0.00
101. Special Assessments	0.00	0.00		0.00
102. Other	0.00	0.00		0.00
103. Total Construction/Cap. Imp.	3,531.99	237,320.04		240,852.03
Preservation - Structural Improvements				
104. Roads	3,779,023.24	5,368,413.18		9,147,436.42
105. Structures	0.00	725,817.70		725,817.70
106. Safety Projects	0.00	0.00		0.00
107. Roadside Parks	0.00	0.00		0.00
108. Special Assessments	0.00	0.00		0.00
109. Other	0.00	0.00		0.00
110. Total Preservation - Struct. Imp.	3,779,023.24	6,094,230.88		9,873,254.12
Maintenance				
111. Roads	3,338,357.16	6,369,577.10		9,707,934.26
112. Structures	0.00	0.00		0.00
113. Roadside Parks	0.00	0.00		0.00
114. Winter Maintenance	1,742,363.28	901,379.44		2,643,742.72
115. Traffic Control	393,806.13	176,060.22		569,866.35
116. Total Maintenance	5,474,526.57	7,447,016.76		12,921,543.33
117. Total Construction, Preservation And Maintenance	9,257,081.80	13,778,567.68		23,035,649.48
Other				
118. Trunkline Maintenance	0.00		0.00	0.00
119. Trunkline Non-maintenance	0.00		0.00	0.00
120. Administrative Expense	433,487.84	645,218.62		1,078,706.46
121. Equipment - Net	218,367.00	386,601.05	89,308.17	694,276.22
122. Capital Outlay - Net	590,445.11	521,837.67	(322,246.88)	790,035.90
123. Debt Principal Payment	300,972.85	300,972.86	0.00	601,945.71
124. Interest Expense	20,120.07	20,120.07	0.00	40,240.14
125. Drain Assessment	0.00	0.00	0.00	0.00
126. Other	0.00	0.00	266,835.41	266,835.41
127. Total Other	1,563,392.87	1,874,750.27	33,896.70	3,472,039.84
128. Total Expenditures	\$10,820,474.67	\$15,653,317.95	\$33,896.70	\$26,507,689.32

Year Ended - 2018

Start: 01/01/2018 End: 12/31/2018

STATEMENT OF CHANGES IN FUND BALANCES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
129. Total Revenues And Other Financing Sources	\$18,609,402.33	\$11,198,337.47	\$537,211.49	\$30,344,951.29
130. Total Expenditures	10,820,474.67	15,653,317.95	33,896.70	26,507,689.32
131. Excess of Revenues Over (Under) Expenditures	7,788,927.66	(4,454,980.48)	503,314.79	3,837,261.97
132. Optional Transfers				
132 a. Primary to Local (50%)	(6,000,000.00)	6,000,000.00		0.00
132 b. Local to Primary (15%)	0.00	0.00		0.00
133. Emergency Transfers (Local to Primary)	0.00	0.00		0.00
134. Total Optional Transfers	(6,000,000.00)	6,000,000.00		0.00
135. Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	1,788,927.66	1,545,019.52	503,314.79	3,837,261.97
136. Beginning Fund	451,233.44	2,620,966.40	6,489,110.49	9,561,310.33
137. Adjustment	0.00	0.00	0.00	0.00
138. Beginning Fund Balance Restated	451,233.44	2,620,966.40	6,489,110.49	9,561,310.33
139. Interfund Transfer(County to Primary and/or Local)	0.00	0.00	0.00	0.00
140. Ending Fund Balance	\$2,240,161.10	\$4,165,985.92	\$6,992,425.28	\$13,398,572.30

Year Ended - 2018

Start: 01/01/2018 End: 12/31/2018

EQUIPMENT EXPENSE

Direct Equipment Expense

141. Labor and Fringe Benefits	\$888,935.11	
142. Depreciation	<u>1,224,985.12</u>	
143. Other	<u>668,305.23</u>	
144. Total Direct		<u>2,782,225.46</u>

145. Indirect Equipment Expense		<u>1,984,633.72</u>
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Operating Equipment Expense

146. Labor and Fringe Benefits	0.00	
147. Operating Expenses	<u>552,525.80</u>	
148. Total Operating		<u>\$552,525.80</u>

149. TOTAL EQUIPMENT EXPENSE \$5,319,384.98**Equipment Rental Credits:**

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
150. Construction/Capacity Improvement	0.00	0.00		0.00
151. Preservation - Structural Improvement	20,912.41	136,763.76		157,676.17
152. Maintenance	<u>1,433,798.39</u>	<u>2,438,683.67</u>		<u>3,872,482.06</u>
153. Inventory Operations	0.00	0.00	259,252.91	259,252.91
154. MDOT	0.00		<u>0.00</u>	0.00
155. Other Reimbursable Charges	0.00	0.00	<u>0.00</u>	0.00
156. All Other Charges	0.00	0.00	335,697.62	335,697.62
157. Total Equipment Rental Credits	<u>1,454,710.80</u>	<u>2,575,447.43</u>	<u>594,950.53</u>	<u>4,625,108.76</u>
	(A)	(B)	(C)	(D)
158. (Gain) or Loss on Usage of Equipment				<u>694,276.22</u>

PRORATION OF EQUIPMENT USAGE GAIN OR LOSS

(Net Equipment Expense)

159. Equipment Rental Credits	<u>\$1,454,710.80</u>	<u>\$2,575,447.43</u>	<u>\$594,950.53</u>	<u>\$4,625,108.76</u>
	(A)	(B)	(C)	(D)
160. Percent of Total	31.45 %	55.68 %	12.86 %	100.00 %
161. Prorated Total Equipment Expense	<u>1,673,077.80</u>	<u>2,962,048.48</u>	<u>684,258.70</u>	<u>5,319,384.98</u>
162. Prorated Gain/Loss On Usage (Net Equipment Expense)	<u>218,367.00</u>	<u>386,601.05</u>	<u>89,308.17</u>	<u>694,276.22</u>

Year Ended - 2018

Start: 01/01/2018 End: 12/31/2018

DISTRIBUTIVE EXPENSE - FRINGE BENEFITS

	Total Labor Charge	Distributive Calc.
163. Primary Construction/Cap. Imp.	\$0.00	\$0.00
164. Primary Preservation - Struct. Imp.	10,627.21	14,978.30
165. Primary Maintenance	594,140.78	837,399.25
166. Local Construction/Cap. Imp.	0.00	0.00
167. Local Preservation - Struct. Imp.	80,278.29	113,146.55
168. Local Maintenance	975,443.36	1,374,818.16
169. Inventory	0.00	0.00
170. Equipment Expense - Direct	352,062.71	496,207.39
171. Equipment Expense - Indirect	362,522.13	510,949.20
172. Equipment Expense - Operating	0.00	0.00
173. Administration	312,194.70	440,016.26
174. State Trunkline Maintenance	0.00	
175. Sundry Account Rec.	0.00	
176. Capital Outlay	0.00	0.00
177. Other	1,676,268.47	338,310.19
178. Total Payroll	\$4,363,537.65	
179. Less Applicable Payroll	0.00	
180. Total Applicable Labor Cost	\$4,363,537.65	Total Distributive \$4,125,825.30

	709-714 Vacation Holiday Sick Leave Longevity	719 Workers Comp. Insurance	715 - 718 Soc. Sec. Retirement	716 Health Insurance	717 Life and Disability Insurance	720 - 725 Other	Distributive Total Calc.
181. Total Fringe Benefits	\$742,487.83	\$94,384.12	\$1,303,565.50	\$1,925,487.64	\$59,900.21	\$0.00	\$4,125,825.30
182. Less: Benefits Recovered	0.00	0.00	0.00	0.00	0.00	0.00	0.00
183. Less: Refunds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
184. Benefits to be Distributed	742,487.83	94,384.12	1,303,565.50	1,925,487.64	59,900.21	0.00	4,125,825.30
185. Applicable Labor Cost	2,927,302.67	2,927,302.67	2,927,302.67	2,927,302.67	2,927,302.67	2,927,302.67	
186. Factor	0.253642	0.032243	0.445313	0.657769	0.020463	0.000000	1.409430

Year Ended - 2018

Start: 01/01/2018 End: 12/31/2018

DISTRIBUTIVE EXPENSE - OVERHEAD
Account No. 705 - 957

	Cost of Operations	Distributed Total
187. Primary Construction/Cap. Imp.	\$3,265.37	\$266.62
188. Primary Preservation - Struct Imp.	3,465,318.13	268,572.54
189. Primary Maintenance	5,080,752.93	393,773.64
190. Local Construction/Cap. Imp.	220,250.00	17,070.04
191. Local Preservation - Struct. Imp.	5,760,588.50	446,462.88
192. Local Maintenance	6,911,364.88	535,651.88
193. Other	247,642.38	19,193.03
194. TOTAL	\$21,689,182.19	\$1,680,990.63

	790 Small Road Tools	791 Inventory Adjustment	882 Liability	716 Health Insurance	Other	Total
195. Expenses Distributed	275.69	147,116.80	155,220.75	0.00	1,838,589.54	\$2,141,202.78
196. Applicable Operation Cost	21,689,182.19	21,689,182.19	21,689,182.19	21,689,182.19	21,689,182.19	
197. Factor	0.000013	0.006783	0.007157	0.000000	0.084770	\$0.098723

Year Ended - 2018

Start: 01/01/2018 End: 12/31/2018

ANALYSIS OF CONSTRUCTION AND MAINTENANCE

Optional for noncontract counties

	Performed by County		Performed by Contractor		Totals	
	<u>Primary</u>	<u>Local</u>	<u>Primary</u>	<u>Local</u>	<u>Primary</u>	<u>Local</u>
198. Constr/Cap. Imp.	\$0.00	\$0.00	\$3,531.99	\$237,320.04	\$3,531.99	\$237,320.04
199. Preser - Struct. Imp.	559,665.80	1,261,143.57	3,219,357.44	4,833,087.31	3,779,023.24	6,094,230.88
200. Special Assessment	0.00	0.00	0.00	0.00	0.00	0.00
201. Maintenance	5,119,254.14	7,216,552.88	355,272.43	230,463.88	5,474,526.57	7,447,016.76
202. Total	<u>\$5,678,919.94</u>	<u>\$8,477,696.45</u>	<u>\$3,578,161.86</u>	<u>\$5,300,871.23</u>	<u>\$9,257,081.80</u>	<u>\$13,778,567.68</u>

Year Ended - 2018

Start: 01/01/2018 **End:** 12/31/2018

ANALYSIS OF ACCOUNTS RECEIVABLE

Optional for noncontract counties

	Trunkline Maintenance	MDOT Other
203. Labor	\$0.00	\$0.00
204. Fringe Benefits	0.00	0.00
205. Equipment Rental	0.00	0.00
206. Materials	0.00	0.00
207. Handling Charges	0.00	0.00
208. Overhead	0.00	0.00
209. Other	0.00	0.00
210. Total Charges for Current Year	\$0.00	\$0.00
211. Beginning Balance	0.00	0.00
212. Sub-Total	0.00	0.00
213. Less Credits	0.00	0.00
214. Ending Balance	\$0.00	\$0.00

Year Ended - 2018

Start: 01/01/2018 End: 12/31/2018

SCHEDULE OF CAPITAL OUTLAY

215. Land and Improvements (971 - 974)	\$0.00
216. Buildings (975)	353,546.83
217. Equipment Road (976, 981)	1,594,569.92
218. Equipment Shop (977)	99,512.09
219. Equipment Engineers (978)	18,340.00
220. Equipment - Yard and Storage (979)	0.00
221. Equipment Office (980)	96,215.82
222. Depletable Assets (987)	0.00
223. Total Capital Outlay:	<u>\$2,162,184.66</u>

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
224. Total Capital Outlay:	864,874.86	864,874.86	432,434.94	2,162,184.66
225. Less: Equipment Retirements 689	0.00	0.00	0.00	0.00
226. Sub-total	864,874.86	864,874.86	432,434.94	2,162,184.66
227. Less: Depreciation and Depletion 968	(274,429.75)	(343,037.19)	(754,681.82)	(1,372,148.76)
228. Net Capital Outlay Expenditure	<u>\$590,445.11</u>	<u>\$521,837.67</u>	<u>\$(322,246.88)</u>	<u>\$790,035.90</u>

DISTRIBUTION OF GAIN OR LOSS ON DISPOSAL OF ASSETS

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
229. Beginning Capital Asset Balance				
Prior Year's Report (Pg. 3)	979,896.22	1,224,870.27	2,694,714.60	4,899,481.09
230. Percentage of Total	20.00 %	25.00 %	55.00 %	100.00 %
231. Gain or (loss) on disposal of assets 693	<u>40,054.22</u>	<u>50,067.77</u>	<u>110,149.11</u>	<u>200,271.10</u>

Year Ended - 2018

Start: 01/01/2018 End: 12/31/2018

PRESERVATION EXPENDITURES - 90% OF MTF RETURNS

(For Compliance with Section 12(16) of Act 51)

	Primary Road Fund	Local Road Fund	Total
232. Michigan Transportation Fund (MTF) Returns			<u>\$18,606,641.61</u>
<u>DEDUCTIONS</u>			
233. Administrative Expense (from Page 6 Expenditures)			<u>1,078,706.46</u>
234. Total Capital Outlay (from Page 13)			<u>2,162,184.66</u>
235. Debt Principal Payment (from Page 6 Expenditures)			<u>601,945.71</u>
236. Interest Expense (from Page 6 Expenditures)			<u>40,240.14</u>
236 a. Total Deductions			<u>3,883,076.97</u>
236 b. Adjusted MTF Returns			<u>14,723,564.64</u>
237. Preser - Struct Imp (from Page 6 Expenditures)	<u>\$3,779,023.24</u>	<u>\$6,094,230.88</u>	<u>9,873,254.12</u>
238. Routine Maintenance (from Page 6 Expenditures)	<u>5,474,526.57</u>	<u>7,447,016.76</u>	<u>12,921,543.33</u>
239. Less Federal Aid for Preser - Struct Imp	<u>(1,874,599.14)</u>	<u>(1,522,016.34)</u>	<u>(3,396,615.48)</u>
240. TOTAL RD EXPENSE (Excluding Fed Aid)	<u>7,378,950.67</u>	<u>12,019,231.30</u>	<u>19,398,181.97</u>
241. 90% of Adjusted MTF Returns			<u>13,251,208.18</u>

Year Ended - 2018

Start: 01/01/2018 **End:** 12/31/2018

**TEN YEARS OF QUALIFIED EXPENDITURES
FOR NON MOTORIZED IMPROVEMENTS**
(for Compliance with Section 10K of Act 51)

Fiscal Year	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
Expenditures (\$)	<u>85,469.00</u>	<u>771,432.00</u>	<u>422,689.00</u>	<u>57,789.47</u>	<u>186,182.60</u>
Fiscal Year	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
Expenditures (\$)	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>56,215.86</u>
242. TOTAL					<u>\$1,579,777.93</u>

Total must equal or exceed 1% of your Fiscal Year MTF returns multiplied by 10

$$\underline{8,606,641.61} \times .10 = \underline{1,860,664.16}$$

Year Ended - 2018

Start: 01/01/2018 End: 12/31/2018

INDIRECT EQUIPMENT AND STORAGE EXPENSE
Activity 511

Account Number	Account Name	Amount Recorded
707	Wages - Shop and Garage	\$362,522.13
712-724	Fringe Benefits - Shop Employees	695,588.48
721	Drug Testing	1,840.00
728	Office Supplies - Shop	650.44
731	Janitor Supplies - Shop	3,054.89
733	Welding Supplies	8,731.17
734	Safety Supplies - Shop	140.00
736	Tire Shop Supplies	2,432.08
737	Shop Supplies	70,383.67
791	Equipment Material/Parts Inventory Adjustment	15,154.60
801	Contractual Services - Shop	25,985.81
805	Health Services	0.00
806	Laundry Services	0.00
807	Data Processing - Shop	1,082.56
810	Education Expense - Shop	4,092.00
850-859	Communications - Shop	482.07
861	Travel and Mileage - Shop Employees	0.00
862	Freight Costs	0.00
875	Insurance - Shop Buildings	0.00
876	Insurance - Boiler and Machine	0.00
878	Insurance - Fleet	87,085.50
883	Insurance - Underground Tank	0.00
921-923	Utilities - Shop and Storage Buildings	110,108.76
931	Buildings Repairs and Maintenance	58,602.09
932	Yard and Storage Repairs and Maintenance	5,745.61
933	Shop Equipment Repairs and Maintenance	19,127.70
934	Office Equipment Repairs and Maintenance	0.00
941	Equipment Rental - Shop Pickup/Wrecker	259,252.91
944-947	Underground Storage Tank Expense	0.00
956	Safety Expense - Shop	0.00
968	Depreciation - Shop Building	157,606.73
968	Depreciation - Storage Building	0.00
968	Depreciation - Shop Equipment	0.00
968	Depreciation - Stockroom Expense	0.00
707	Other:	94,964.52
	243. TOTAL	\$1,984,633.72

Year Ended - 2018

Start: 01/01/2018 End: 12/31/2018

ADMINISTRATIVE EXPENSE SCHEDULE AND ALLOCATION

(for Compliance with Section 14(4) of Act 51)

Account Number	Account Name	Amount Recorded
703-708	Salaries and Wages	\$334,800.72
709-714	Administrative Leave	0.00
724	Fringe Benefits	476,076.62
727	Postage	1,885.28
728	Office Supplies	3,517.44
730	Dues and Subscriptions	5,680.86
801	Contractual Services	33,356.84
803	Legal Services	11,096.46
804	Auditing and Accounting Services	12,000.00
807	Data Processing	22,388.82
810	Education	7,738.50
850-853	Communications	741.49
861	Travel and Mileage	3,597.05
862	Freight	0.00
873	Public Relations	517.67
874	Advertising	436.72
875	Insurance - Building and Contents	0.00
876	Insurance - Boiler and Machinery	0.00
877	Insurance - Bonds	0.00
880	Insurance - Umbrella	0.00
881	Insurance - Errors and Omissions	0.00
882	Insurance - General Liability	0.00
920-923	Utilities	18,996.90
931	Building Repair/Maintenance	4,008.10
934	Office Equipment Repair/Maintenance	0.00
942	Building Rental	0.00
955-956	Miscellaneous	0.00
966-967	Overhead	63,497.48
968	Depreciation - Buildings	73,845.92
968	Depreciation - Engineering Equipment	0.00
968	Depreciation - Office Equipment and Furniture	0.00
	Other:	4,681.67
	244. TOTAL	\$1,078,864.54
Less: Credits to Administrative Expense		
646	Handling Charges on Materials Sold	0.00
629	Overhead - State Trunkline Maintenance	0.00
691	Purchase Discounts	(158.08)
	Other:	0.00
	Total Credits to Administrative Expense	\$(158.08)
	245. Net Administrative Expense	\$1,078,706.46

Year Ended - 2018

Start: 01/01/2018 **End:** 12/31/2018

Forest Road Report

This information is required by Act 231, P.A. of 1987, as amended.

Road Name

Location

Amount Spent (\$)

Project Type

246. Total

Year Ended - 2018

Start: 01/01/2018 End: 12/31/2018

**CONSTRUCTION / CAPACITY IMPROVEMENTS / STRUCTURAL IMPROVEMENTS
Summary**

CONSTRUCTION / CAPACITY IMPROVEMENTS

	Primary System		Local System	
	*Unit	Expenditures	*Unit	Expenditures
ROADS				
247. New Construction, New Location	0.00 mi.	x \$3,531.99	0.52 mi.	\$237,320.04
248. Widening	0.00 mi.	0.00	0.00 mi.	0.00
BRIDGES				
249. New Location	0.00 ea.	0.00	0.00 ea.	0.00
250. TOTAL CONSTRUCTION/CAPACITY IMP		\$3,531.99		\$237,320.04

PRESERVATION - STRUCTURAL IMPROVEMENTS

	Primary System		Local System	
	*Unit	Expenditures	*Unit	Expenditures
ROADS				
251. Reconstruction	2.61 mi.	x \$2,335,926.49	9.74 mi.	\$4,699,088.42
252. Resurfacing	6.94 mi.	1,034,513.68	0.00 mi.	0.00
253. Gravel Surfacing	0.00 mi.	0.00	0.00 mi.	0.00
254. Paving Gravel Roads	0.00 mi.	0.00	0.00 mi.	0.00
SAFETY PROJECTS				
255. Intersection Improvements	6.00 ea.	252,352.06	0.00 ea.	0.00
256. Railroad Crossing Improvements	0.00 ea.	0.00	0.00 ea.	0.00
257. Other	0.00 ea.	0.00	0.00 ea.	0.00
MISCELLANEOUS				
258. Roadside Parks	0.00 ea.	0.00	0.00 ea.	0.00
259. Other	5.00 ea.	156,231.01	37.00 ea.	669,324.76
260. Subtotals		3,779,023.24		5,368,413.18
BRIDGES				
261. Replacement	0.00 ea.	0.00	1.00 ea.	725,817.70
262. Recondition or Repair	0.00 ea.	0.00	0.00 ea.	0.00
263. Replace with Culvert	0.00 ea.	0.00	0.00 ea.	0.00
264. Bridge Subtotals		0.00		725,817.70
265. TOTAL PRESERVATION - STRUCT IMP		\$3,779,023.24		\$6,094,230.88

*All Units are to be reported in the Fiscal Year that the project is opened for use.

Year Ended - 2018

Start: 01/01/2018 End: 12/31/2018

SCHEDULE OF TOWNSHIP MILEAGE AND POPULATION

Township	Local Roads			Primary Roads				
	Total Local (mi)	Local Urban (mi)	Funds Received (\$)	Total Primary (mi)	Primary Urban (mi)	Funds Received (\$)	Population Outside Municipalities	Funds Received (\$)
Albee	42.03	0.00	102,469.14	27.24	0.00	60,500.04	2,160	37,432.80
Birch Run	55.71	0.00	135,820.98	20.06	0.00	44,553.26	6,033	104,551.89
Blumfield	60.49	0.00	147,474.62	2.54	0.00	5,641.34	1,960	33,966.80
Brady	54.08	0.00	131,847.04	12.14	0.00	26,962.94	2,218	38,437.94
Brant	61.92	0.00	150,960.96	18.97	0.00	42,132.37	2,012	34,867.96
Bridgeport	71.56	36.26	251,225.69	44.38	15.13	290,779.50	10,514	182,207.62
Buena Vista	82.44	44.39	294,962.35	20.52	7.58	141,871.24	8,676	150,355.08
Carrollton	28.60	28.59	130,251.83	8.14	8.14	121,489.51	6,103	105,764.99
Chapin	36.23	0.00	88,328.74	8.03	0.00	17,834.63	1,060	18,369.80
Chesaning	36.34	0.00	88,596.92	17.20	0.00	38,201.20	4,659	80,740.47
Frankenmuth	62.60	0.00	152,618.80	16.44	0.00	36,513.24	1,959	33,949.47
Fremont	48.72	0.00	118,779.36	30.56	0.00	67,873.76	2,096	36,323.68
James	17.02	1.46	44,585.58	7.75	1.01	30,043.79	2,023	35,058.59
Jonesfield	31.01	0.00	75,602.38	13.60	0.00	30,205.60	1,667	28,889.11
Kochville	31.97	15.59	110,946.89	17.60	9.75	162,953.60	5,078	88,001.74
Lakefield	28.78	0.00	70,165.64	17.41	0.00	38,667.61	1,029	17,832.57
Maple Grove	46.40	0.00	113,123.20	18.24	0.00	40,511.04	2,668	46,236.44
Marion	32.62	0.00	79,527.56	14.63	0.00	32,493.23	923	15,995.59
Richland	74.91	0.00	182,630.59	18.23	0.00	40,488.83	4,144	71,815.52
Saginaw	146.34	146.34	666,578.68	40.56	40.56	605,358.02	40,840	707,757.20
Spaulding	26.81	5.23	76,434.69	7.24	0.22	18,874.92	2,153	37,311.49
St. Charles	45.99	0.00	112,123.62	17.72	0.00	39,356.12	3,330	57,708.90
Swan Creek	35.72	0.00	87,085.36	6.36	0.00	14,125.56	2,456	42,562.48
Taymouth	52.78	0.00	128,677.64	31.89	0.00	70,827.69	4,520	78,331.60
Thomas	73.03	47.94	279,536.11	24.02	13.03	218,881.54	11,985	207,700.05
Tittabawassee	64.77	31.26	224,086.67	32.19	20.78	335,483.12	9,726	168,551.58
Zilwaukee	2.92	0.30	7,754.06	5.58	5.58	83,281.50	67	1,161.11
266. Totals	1,351.79	357.36	\$4,052,195.10	499.24	121.78	\$2,655,905.20	142,059	\$2,461,882.47

Local Road Rate Per Mile	2438	Primary Road Rate Per Mile	2221
Local Urban Road Rate Per Mile	2117	Primary Urban Road Rate Per Mile	12704
Population Rate Per Capita	17.33		

Year Ended - 2018

Start: 01/01/2018 End: 12/31/2018

SCHEDULE OF TOWNSHIP EXPENDITURES AND CONTRIBUTIONS
Expenditures

Township	Construction/ Capacity Improvement (\$)	Preservation - Struct Improvement (\$)	Total (\$)	Township Contributions* (\$)
Albee	0.00	468,572.58	468,572.58	385,496.06
Birch Run	0.00	198,402.86	198,402.86	25,584.04
Blumfield	0.00	24,566.06	24,566.06	46,973.60
Brady	0.00	47,850.87	47,850.87	122,290.60
Brant	0.00	202,971.73	202,971.73	53,031.70
Bridgeport	3,531.99	140,184.40	143,716.39	130,760.93
Buena Vista	0.00	0.00	0.00	21,351.21
Carrollton	0.00	32,190.63	32,190.63	41,338.23
Chapin	0.00	759,948.07	759,948.07	48,879.25
Chesaning	0.00	0.00	0.00	66,595.19
Frankenmuth	0.00	50,632.20	50,632.20	88,188.42
Fremont	0.00	21,219.39	21,219.39	25,166.36
James	0.00	1,579,980.33	1,579,980.33	313,280.93
Jonesfield	0.00	324,289.95	324,289.95	42,222.93
Kochville	0.00	656,294.46	656,294.46	34,930.00
Lakefield	0.00	83,041.30	83,041.30	53,774.04
Maple Grove	0.00	468,227.39	468,227.39	274,514.56
Marion	0.00	36,007.21	36,007.21	76,056.70
Richland	0.00	10,046.76	10,046.76	34,186.34
Saginaw	0.00	1,678,682.72	1,678,682.72	607,894.48
Spaulding	0.00	1,701,885.17	1,701,885.17	22,641.20
St. Charles	0.00	32,486.26	32,486.26	107,738.69
Swan Creek	0.00	11,385.75	11,385.75	35,337.20
Taymouth	0.00	492,329.72	492,329.72	63,391.09
Thomas	0.00	569,703.01	569,703.01	354,398.46
Tittabawassee	237,320.04	256,481.30	493,801.34	31,945.82
Zilwaukee	0.00	0.00	0.00	3,000.00
267. Totals	\$240,852.03	\$9,847,380.12	\$10,088,232.15	\$3,110,968.03

*The Township Contributions Totals and the Funds expended for Construction and Preservation amount may not balance. The Township Contributions list all funds contributed by each township and will balance back to the amount reported on the Statement of Revenues, Line 74, Township Contributions.

The total funds expended are for Construction and Preservation only. They do not contain funds expended for Routine Preventative Maintenance.

Year Ended - 2018

Start: 01/01/2018 End: 12/31/2018

ASSET MANAGEMENT
Projects Completed During the County Fiscal Year

Work Type: Bituminous Reconstruction

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
2018-1	218,378.63	05/01/2018	Asphalt
180045	465,495.23	11/05/2018	Asphalt

Work Type: Cape Seal

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
180038	104,880.86	05/31/2018	Asphalt

Work Type: HMA Surface Course 1-1/2"

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
133309	339,837.51	06/06/2018	Asphalt

Work Type: Mill and Fill 1.5"

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
180015	625,277.93	09/26/2018	Asphalt
180020	148,967.82	07/26/2018	Asphalt
180017	216,150.72	10/19/2018	Asphalt
180019	116,806.87	10/22/2018	Asphalt

Work Type: Multiple Course Micro Surfacing

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
180037	133,412.11	05/24/2018	Asphalt

Year Ended - 2018

Start: 01/01/2018 End: 12/31/2018

Work Type: Pulv & Remix w/22A - Return to Gravel

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
180081	87,249.69	10/15/2018	Asphalt

Work Type: Pulv & Remix w/3" - 22A- 4" HMA

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
180008	1,565,455.59	09/27/2018	Asphalt
130325	1,669,412.74	10/03/2018	Asphalt

Work Type: Pulv & Remix w/3"-22A & 3.5" HMA

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
180010	329,507.96	07/27/2018	Asphalt

Work Type: Rebuild Short Section w/C&G

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
180014	517,214.55	09/14/2018	Composite

Work Type: Reconstruct with Curb & Gutter

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
130964	133,432.62	06/22/2018	Asphalt

Work Type: Regrade & Resurface with HMA (3-1/2")

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
180028	167,854.15	07/26/2018	Asphalt

Year Ended - 2018

Start: 01/01/2018 **End:** 12/31/2018

Work Type: Single Course Chip Seal

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
2018 CHIP SEAL	1,131,680.81	09/01/2018	Composite
2018 PRIMARY CHIP SEAL	1,232,420.82	09/01/2018	Composite