

2023
FISCAL YEAR
ANNUAL FINANCIAL REPORT
BOARD OF COUNTY ROAD COMMISSIONERS
Saginaw County
Michigan
Year Ended 2023

The financial report accurately reflects the Revenues and Expenditures of all road work and funds by systems, and conforms with the requirements of Act 51, Public Acts of 1951, as amended

ATTEST

Chief Financial Officer

Chairman

Date

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

BALANCE SHEET**Assets****General Operating Fund**

1. Cash	\$173,629.08
2. Investments	6,201,933.51
3. Accounts Receivable :	
a. Michigan Transportation Fund	4,636,154.84
b. State Trunkline Maintenance	0.00
c. State Transportation Department - Other	0.00
d. Due on County Road Agreement	0.00
e. Due on Special Assesment	40,619.34
f. Sundry Accounts Receivable	592,722.94

Inventories/Pre-Paid Insurance/Other

	0.00
4. Deferred Expense State Aid	800,013.58
5. Road Materials	93,706.63
6. Equipment Materials and Parts	0.00
7. Prepaid Insurance	0.00
8. Deferred Expense - Federal Aid	285,919.45
9. Other	

10. TOTAL ASSETS**\$12,824,699.37**

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

Liabilities and Fund Balances**Liabilities**

11. Accounts Payable	\$307,971.96
12. Notes Payable (Short Term)	0.00
13. Accrued Liability	131,348.18
14. Advances	0.00
15. Deferred Revenue - Special Assessment District	0.00
16. Deferred Revenue - EDF Forest Rd.(E)	0.00
17. Deferred Revenue	1,040,619.34
18. Other	295,868.62

Fund Balances

19. Primary Road Fund	48,969.05
20. Local Road Fund	2,426,461.02
21. County Road Commission Fund	8,573,461.20
22. Total Fund Balances	11,048,891.27

23. TOTAL LIABILITIES AND FUND BALANCES**\$12,824,699.37**

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

CAPITAL ASSETS ACCOUNT GROUP

<u>Assets</u>	(A)	(B)
24. Land		\$751,242.31
25. Land Improvements	\$445,830.32	
25 a.Less: Accumulated Depreciation	(406,460.74)	39,369.58
26. Depletable Assets	35,012.90	
26 a.Less: Accumulated Depreciation	(20,848.68)	14,164.22
27. Buildings	3,920,335.89	
27 a.Less: Accumulated Depreciation	(2,655,358.26)	1,264,977.63
28. Equipment - Road	25,554,846.04	
28 a.Less: Accumulated Depreciation	(21,133,185.44)	4,421,660.60
29. Equipment - Shop	286,465.41	
29 a.Less: Accumulated Depreciation	(213,974.62)	72,490.79
30. Equipment - Engineers	139,745.22	
30 a.Less: Accumulated Depreciation	(128,976.69)	10,768.53
31. Equipment - Yard and Storage	0.00	
31 a.Less: Accumulated Depreciation	0.00	0.00
32. Equipment and Furniture - Office	644,560.42	
32 a.Less: Accumulated Depreciation	(542,626.69)	101,933.73
33. Infrastructure	430,759,412.21	
33 a.Less: Accumulated Depreciation	(238,497,730.13)	192,261,682.08
34. Vehicles	0.00	
34 a.Less: Accumulated Depreciation	0.00	0.00
35. Construction Work in Progress		300,888.59
	36. Total Assets	\$199,239,178.06
 <u>Equities</u>		
37. Plant and Equipment Equity		
	37 a.Primary	1,744,374.00
	37 b.Local	1,744,374.00
	37 c.Co. Road Comm.	3,488,747.98
	37 d.Infrastructure	192,261,682.08
	38. Total Equities	\$199,239,178.06
 <u>Long Term Debt</u>		
39. Bonds Payable (Act 51)		0.00
40. Notes Payable (Act 143)		0.00
41. Vested Vacation and Sick Leave Payable		863,670.06
42. Installment/Lease Purchase Payable		88,642.88
43. Other		0.00
	44. Total Liabilities	\$952,312.94
 <u>Fiduciary Fund</u>		
45. Deferred Compensation (Pension) Plan		\$0.00

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

STATEMENT OF REVENUES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
Taxes				
46. County Wide Millage	\$0.00	\$0.00	\$0.00	\$0.00
47. Other	0.00	0.00	0.00	0.00
48. Total Taxes	0.00	0.00	0.00	0.00
Licenses and Permits				
49. Specify	0.00	0.00	0.00	0.00
Federal Sources				
50. Surface Tran. Program (STP)	3,504,794.36	0.00	0.00	3,504,794.36
51. C Funds - Federal	0.00	0.00	0.00	0.00
52. D Funds - Federal	0.00	0.00	0.00	0.00
53. Bridge	1,611,386.27	0.00	0.00	1,611,386.27
54. High Priority	0.00	0.00	0.00	0.00
55. Other	1,211,267.70	697,045.16	0.00	1,908,312.86
56. Total Federal Sources	6,327,448.33	697,045.16	0.00	7,024,493.49
STATE SOURCES				
Michigan Transportation Fund				
57. Engineering	6,550.73	3,449.27		10,000.00
58. Snow Removal	0.00	0.00		0.00
59. Urban Road	2,142,776.82	1,017,690.55		3,160,467.37
60. Allocation	14,047,361.29	7,396,616.23		21,443,977.52
61. Total MTF	16,196,688.84	8,417,756.05		24,614,444.89
Other				
62. Local Bridge	302,134.93	0.00		302,134.93
63. Other	664,053.00	0.00	0.00	664,053.00
64. Total Other	966,187.93	0.00	0.00	966,187.93
Economic Development Fund				
65. Target Industries (A)	0.00	0.00		0.00
66. Urban Congestion (C)	0.00	0.00		0.00
67. Rural Primary (D)	0.00	0.00		0.00
68. Forest Road (E)	0.00	0.00		0.00
69. Urban Area (F)	0.00	0.00		0.00
70. Other	0.00	0.00		0.00
71. Total EDF	0.00	0.00		0.00
72. Total State Sources	\$17,162,876.77	\$8,417,756.05	\$0.00	\$25,580,632.82

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

STATEMENT OF REVENUES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
Contributions From Local Units				
73. City and Village	\$0.00	\$0.00	\$352,605.83	\$352,605.83
74. Township Contr.	0.00	3,184,115.04	0.00	3,184,115.04
75. Other	0.00	0.00	536,646.23	536,646.23
76. Total Contributions	0.00	3,184,115.04	889,252.06	4,073,367.10
Charges for Service				
77. Trunkline Maintenance	0.00		0.00	0.00
78. Trunkline Non-maintenance	0.00		0.00	0.00
79. Salvage Sales	1,113.46	7,237.52	2,783.66	11,134.64
80. Other	13,177.82	85,655.89	32,944.57	131,778.28
81. Total Charges	14,291.28	92,893.41	35,728.23	142,912.92
Interest and Rents				
82. Interest Earned	433.46	4,076.59	80,710.80	85,220.85
83. Property Rentals	0.00	0.00	0.00	0.00
84. Total Interest/Rents	433.46	4,076.59	80,710.80	85,220.85
Other				
85. Special Assessments	0.00	24,559.18	0.00	24,559.18
86. Land and Bldg. Sales	0.00	0.00	0.00	0.00
87. Sundry Refunds	143,778.88	143,778.88	0.00	287,557.76
88. Gain (Loss) Equip. Disp.	51,679.87	51,679.87	103,359.74	206,719.48
89. Contributions from Private Sources	0.00	209,993.00	0.00	209,993.00
90. Other	22,017.57	22,017.56	0.00	44,035.13
91. Total Other	217,476.32	452,028.49	103,359.74	772,864.55
Other Financing Sources				
92. County Appropriation	0.00	0.00	0.00	0.00
93. Bond Proceeds	0.00	0.00	0.00	0.00
94. Note Proceeds	0.00	0.00	0.00	0.00
95. Inst. Purch./Leases	0.00	0.00	0.00	0.00
96. Total Other Fin. Sources	0.00	0.00	0.00	0.00
97. TOTAL REVENUE AND OTHER FINANCING SOURCES	\$23,722,526.16	\$12,847,914.74	\$1,109,050.83	\$37,679,491.73

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

STATEMENT OF EXPENDITURES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
Construction/Capacity Improvement				
98. Roads	\$0.00	\$221,530.18		\$221,530.18
99. Structures	0.00	0.00		0.00
100. Roadside Parks	0.00	0.00		0.00
101. Special Assessments	0.00	0.00		0.00
102. Other	0.00	0.00		0.00
103. Total Construction/Cap. Imp.	0.00	221,530.18		221,530.18
Preservation - Structural Improvements				
104. Roads	8,506,798.63	2,344,024.91		10,850,823.54
105. Structures	2,390,563.78	226,627.70		2,617,191.48
106. Safety Projects	0.00	0.00		0.00
107. Roadside Parks	0.00	0.00		0.00
108. Special Assessments	0.00	0.00		0.00
109. Other	0.00	0.00		0.00
110. Total Preservation - Struct. Imp.	10,897,362.41	2,570,652.61		13,468,015.02
Maintenance				
111. Roads	3,621,460.75	9,528,597.20		13,150,057.95
112. Structures	13,683.54	7,851.20		21,534.74
113. Roadside Parks	0.00	0.00		0.00
114. Winter Maintenance	1,545,364.16	868,010.13		2,413,374.29
115. Traffic Control	663,957.83	363,198.06		1,027,155.89
116. Total Maintenance	5,844,466.28	10,767,656.59		16,612,122.87
117. Total Construction, Preservation And Maintenance	16,741,828.69	13,559,839.38		30,301,668.07
Other				
118. Trunkline Maintenance	0.00		0.00	0.00
119. Trunkline Non-maintenance	0.00		0.00	0.00
120. Administrative Expense	775,736.46	628,298.25		1,404,034.71
121. Equipment - Net	393,444.18	887,030.83	11,547.18	1,292,022.19
122. Capital Outlay - Net	729,306.47	729,306.47	(432,935.35)	1,025,677.59
123. Debt Principal Payment	43,051.43	43,051.42	0.00	86,102.85
124. Interest Expense	2,577.50	2,577.50	0.00	5,155.00
125. Drain Assessment	0.00	0.00	0.00	0.00
126. Other	0.04	0.00	849,694.03	849,694.07
127. Total Other	1,944,116.08	2,290,264.47	428,305.86	4,662,686.41
128. Total Expenditures	\$18,685,944.77	\$15,850,103.85	\$428,305.86	\$34,964,354.48

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

STATEMENT OF CHANGES IN FUND BALANCES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
129. Total Revenues And Other Financing Sources	\$23,722,526.16	\$12,847,914.74	\$1,109,050.83	\$37,679,491.73
130. Total Expenditures	18,685,944.77	15,850,103.85	428,305.86	34,964,354.48
131. Excess of Revenues Over (Under) Expenditures	5,036,581.39	(3,002,189.11)	680,744.97	2,715,137.25
132. Optional Transfers				
132 a. Primary to Local (50%)	(5,030,000.00)	5,030,000.00		0.00
132 b. Local to Primary (15%)	0.00	0.00		0.00
133. Emergency Transfers (Local to Primary)	0.00	0.00		0.00
134. Total Optional Transfers	(5,030,000.00)	5,030,000.00		0.00
135. Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	6,581.39	2,027,810.89	680,744.97	2,715,137.25
136. Beginning Fund	42,387.66	398,650.13	7,892,716.23	8,333,754.02
137. Adjustment	0.00	0.00	0.00	0.00
138. Beginning Fund Balance Restated	42,387.66	398,650.13	7,892,716.23	8,333,754.02
139. Interfund Transfer(County to Primary and/or Local)	0.00	0.00	0.00	0.00
140. Ending Fund Balance	\$48,969.05	\$2,426,461.02	\$8,573,461.20	\$11,048,891.27

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

EQUIPMENT EXPENSE

Direct Equipment Expense

141. Labor and Fringe Benefits	\$420,900.37
142. Depreciation	<u>1,206,773.18</u>
143. Other	<u>2,577,829.97</u>
144. Total Direct	<u>4,205,503.52</u>

145. Indirect Equipment Expense	<u>1,872,320.25</u>
---------------------------------	---------------------

Operating Equipment Expense

146. Labor and Fringe Benefits	0.00
147. Operating Expenses	<u>744,204.42</u>
148. Total Operating	<u>\$744,204.42</u>

149. TOTAL EQUIPMENT EXPENSE \$6,822,028.19

Equipment Rental Credits:

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
150. Construction/Capacity Improvement	0.00	0.00		0.00
151. Preservation - Structural Improvement	149,119.10	173,679.07		322,798.17
152. Maintenance	1,402,078.65	3,302,980.00		4,705,058.65
153. Inventory Operations	0.00	0.00	0.00	0.00
154. MDOT	0.00		0.00	0.00
155. Other Reimbursable Charges	0.00	0.00	0.00	0.00
156. All Other Charges	132,789.31	319,936.57	49,423.30	502,149.18
157. Total Equipment Rental Credits	<u>1,683,987.06</u>	<u>3,796,595.64</u>	<u>49,423.30</u>	<u>5,530,006.00</u>
	(A)	(B)	(C)	(D)
158. (Gain) or Loss on Usage of Equipment				<u>1,292,022.19</u>

PRORATION OF EQUIPMENT USAGE GAIN OR LOSS

(Net Equipment Expense)

159. Equipment Rental Credits	<u>\$1,683,987.06</u>	<u>\$3,796,595.64</u>	<u>\$49,423.30</u>	<u>\$5,530,006.00</u>
	(A)	(B)	(C)	(D)
160. Percent of Total	30.45 %	68.65 %	0.89 %	100.00 %
161. Prorated Total Equipment Expense	<u>2,077,431.24</u>	<u>4,683,626.47</u>	<u>60,970.48</u>	<u>6,822,028.19</u>
162. Prorated Gain/Loss On Usage (Net Equipment Expense)	<u>393,444.18</u>	<u>887,030.83</u>	<u>11,547.18</u>	<u>1,292,022.19</u>

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

DISTRIBUTIVE EXPENSE - FRINGE BENEFITS

	Total Labor Charge	Distributive Calc.
163. Primary Construction/Cap. Imp.	\$0.00	\$0.00
164. Primary Preservation - Struct. Imp.	63,251.24	97,562.50
165. Primary Maintenance	557,141.60	859,356.16
166. Local Construction/Cap. Imp.	0.00	0.00
167. Local Preservation - Struct. Imp.	70,192.73	108,267.90
168. Local Maintenance	1,334,891.61	2,058,987.05
169. Inventory	0.00	0.00
170. Equipment Expense - Direct	420,900.37	649,212.50
171. Equipment Expense - Indirect	345,064.50	532,240.61
172. Equipment Expense - Operating	0.00	0.00
173. Administration	414,949.18	640,033.43
174. State Trunkline Maintenance	0.00	
175. Sundry Account Rec.	0.00	
176. Capital Outlay	12,444.91	0.00
177. Other	1,869,865.55	13,806.66
178. Total Payroll	\$5,088,701.69	
179. Less Applicable Payroll	0.00	
180. Total Applicable Labor Cost	\$5,088,701.69	Total Distributive \$4,959,466.81

	709-714 Vacation Holiday Sick Leave Longevity	719 Workers Comp. Insurance	715 - 718 Soc. Sec. Retirement	716 Health Insurance	717 Life and Disability Insurance	720 - 725 Other	Distributive Total Calc.
181. Total Fringe Benefits	\$895,068.60	\$151,950.00	\$1,853,900.36	\$1,989,370.04	\$75,409.61	\$2,851.20	\$4,968,549.81
182. Less: Benefits Recovered	0.00	0.00	0.00	0.00	0.00	0.00	0.00
183. Less: Refunds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
184. Benefits to be Distributed	895,068.60	151,950.00	1,853,900.36	1,989,370.04	75,409.61	2,851.20	4,968,549.81
185. Applicable Labor Cost	4,959,466.81	4,959,466.81	4,959,466.81	4,959,466.81	4,959,466.81	4,959,466.81	
186. Factor	0.180477	0.030638	0.373810	0.401126	0.015205	0.000575	1.001831

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

DISTRIBUTIVE EXPENSE - OVERHEAD
Account No. 705 - 957

	Cost of Operations	Distributed Total
187. Primary Construction/Cap. Imp.	\$0.00	\$0.00
188. Primary Preservation - Struct Imp.	10,349,775.48	547,586.93
189. Primary Maintenance	5,550,785.27	293,681.01
190. Local Construction/Cap. Imp.	210,398.42	11,131.76
191. Local Preservation - Struct. Imp.	2,441,478.81	129,173.80
192. Local Maintenance	10,226,588.29	541,068.30
193. Other	8,619,774.33	456,055.16
194. TOTAL	\$37,398,800.60	\$1,978,696.96

	790 Small Road Tools	791 Inventory Adjustment	882 Liability	716 Health Insurance	Other	Total
195. Expenses Distributed	149.78	90,651.57	247,740.50	0.00	1,640,155.11	\$1,978,696.96
196. Applicable Operation Cost	37,398,800.60	37,398,800.60	37,398,800.60	37,398,800.60	37,398,800.60	
197. Factor	0.000004	0.002424	0.006624	0.000000	0.043856	\$0.052908

Year Ended - 2023

Start: 01/01/2023 **End:** 12/31/2023

ANALYSIS OF ACCOUNTS RECEIVABLE

Optional for noncontract counties

	Trunkline Maintenance	MDOT Other
203. Labor	\$0.00	\$0.00
204. Fringe Benefits	0.00	0.00
205. Equipment Rental	0.00	0.00
206. Materials	0.00	0.00
207. Handling Charges	0.00	0.00
208. Overhead	0.00	0.00
209. Other	0.00	0.00
210. Total Charges for Current Year	\$0.00	\$0.00
211. Beginning Balance	0.00	0.00
212. Sub-Total	0.00	0.00
213. Less Credits	0.00	0.00
214. Ending Balance	\$0.00	\$0.00

Year Ended - 2023

Start: 01/01/2023 **End:** 12/31/2023

SCHEDULE OF CAPITAL OUTLAY

215. Land and Improvements (971 - 974)	\$192,607.66
216. Buildings (975)	300,888.59
217. Equipment Road (976, 981)	2,627,609.23
218. Equipment Shop (977)	31,475.00
219. Equipment Engineers (978)	0.00
220. Equipment - Yard and Storage (979)	0.00
221. Equipment Office (980)	0.00
222. Depletable Assets (987)	0.00
223. Total Capital Outlay:	<u>\$3,152,580.48</u>

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
224. Total Capital Outlay:	1,261,032.19	1,261,032.19	630,516.10	3,152,580.48
225. Less: Equipment Retirements 689	(1,852.88)	(1,852.88)	(3,705.76)	(7,411.52)
226. Sub-total	1,259,179.31	1,259,179.31	626,810.34	3,145,168.96
227. Less: Depreciation and Depletion 968	(529,872.84)	(529,872.84)	(1,059,745.69)	(2,119,491.37)
228. Net Capital Outlay Expenditure	<u>\$729,306.47</u>	<u>\$729,306.47</u>	<u>\$(432,935.35)</u>	<u>\$1,025,677.59</u>

DISTRIBUTION OF GAIN OR LOSS ON DISPOSAL OF ASSETS

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
229. Beginning Capital Asset Balance				
Prior Year's Report (Pg. 3)	1,486,101.72	1,486,101.72	2,972,203.43	5,944,406.87
230. Percentage of Total	25.00 %	25.00 %	50.00 %	100.00 %
231. Gain or (loss) on disposal of assets 693	<u>51,679.87</u>	<u>51,679.87</u>	<u>103,359.74</u>	<u>206,719.48</u>

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

PRESERVATION EXPENDITURES - 90% OF MTF RETURNS

(For Compliance with Section 12(16) of Act 51)

	Primary Road Fund	Local Road Fund	Total
232. Michigan Transportation Fund (MTF) Returns			<u>\$24,614,444.89</u>
DEDUCTIONS			
233. Administrative Expense (from Page 6 Expenditures)			<u>1,404,034.71</u>
234. Total Capital Outlay (from Page 13)			<u>3,152,580.48</u>
235. Debt Principal Payment (from Page 6 Expenditures)			<u>86,102.85</u>
236. Interest Expense (from Page 6 Expenditures)			<u>5,155.00</u>
236 a. Total Deductions			<u>4,647,873.04</u>
236 b. Adjusted MTF Returns			<u>19,966,571.85</u>
237. Preser - Struct Imp (from Page 6 Expenditures)	<u>\$10,897,362.41</u>	<u>\$2,570,652.61</u>	<u>13,468,015.02</u>
238. Routine Maintenance (from Page 6 Expenditures)	<u>5,844,466.28</u>	<u>10,767,656.59</u>	<u>16,612,122.87</u>
239. Less Federal Aid for Preser - Struct Imp	<u>(5,418,315.56)</u>	<u>0.00</u>	<u>(5,418,315.56)</u>
240. TOTAL RD EXPENSE (Excluding Fed Aid)	<u>11,323,513.13</u>	<u>13,338,309.20</u>	<u>24,661,822.33</u>
241. 90% of Adjusted MTF Returns			<u>17,969,914.67</u>

Year Ended - 2023

Start: 01/01/2023 **End:** 12/31/2023

**TEN YEARS OF QUALIFIED EXPENDITURES
FOR NON MOTORIZED IMPROVEMENTS**
(for Compliance with Section 10K of Act 51)

Fiscal Year	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
Expenditures (\$)	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>56,215.86</u>
Fiscal Year	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
Expenditures (\$)	<u>32,100.00</u>	<u>1,009,839.09</u>	<u>481,937.66</u>	<u>959,444.85</u>	<u>332,824.16</u>
242. TOTAL					<u>\$2,872,361.62</u>

Total must equal or exceed 1% of your Fiscal Year MTF returns multiplied by 10

$$\underline{4,614,444.89} \times .10 = \underline{2,461,444.49}$$

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

INDIRECT EQUIPMENT AND STORAGE EXPENSE
Activity 511

Account Number	Account Name	Amount Recorded
707	Wages - Shop and Garage	\$345,064.50
712-724	Fringe Benefits - Shop Employees	578,657.05
721	Drug Testing	2,211.11
728	Office Supplies - Shop	1,285.25
731	Janitor Supplies - Shop	10,964.57
733	Welding Supplies	20,226.69
734	Safety Supplies - Shop	1,045.74
736	Tire Shop Supplies	10,257.71
737	Shop Supplies	110,500.87
791	Equipment Material/Parts Inventory Adjustment	39,358.42
801	Contractual Services - Shop	44,323.00
805	Health Services	0.00
806	Laundry Services	0.00
807	Data Processing - Shop	22,971.06
810	Education Expense - Shop	0.00
850-859	Communications - Shop	102.09
861	Travel and Mileage - Shop Employees	142.14
862	Freight Costs	377.65
875	Insurance - Shop Buildings	0.00
876	Insurance - Boiler and Machine	0.00
878	Insurance - Fleet	119,986.50
883	Insurance - Underground Tank	0.00
921-923	Utilities - Shop and Storage Buildings	141,609.91
931	Buildings Repairs and Maintenance	38,331.47
932	Yard and Storage Repairs and Maintenance	9,615.21
933	Shop Equipment Repairs and Maintenance	19,949.69
934	Office Equipment Repairs and Maintenance	0.00
941	Equipment Rental - Shop Pickup/Wrecker	121,648.74
944-947	Underground Storage Tank Expense	0.00
956	Safety Expense - Shop	0.00
968	Depreciation - Shop Building	120,591.88
968	Depreciation - Storage Building	0.00
968	Depreciation - Shop Equipment	18,843.66
968	Depreciation - Stockroom Expense	0.00
707	Other:	94,255.34
	243. TOTAL	\$1,872,320.25

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

ADMINISTRATIVE EXPENSE SCHEDULE AND ALLOCATION

(for Compliance with Section 14(4) of Act 51)

Account Number	Account Name	Amount Recorded
703-708	Salaries and Wages	\$414,949.18
709-714	Administrative Leave	0.00
724	Fringe Benefits	703,189.90
727	Postage	4,835.09
728	Office Supplies	8,820.94
730	Dues and Subscriptions	54,897.97
801	Contractual Services	18,833.15
803	Legal Services	5,159.90
804	Auditing and Accounting Services	18,499.60
807	Data Processing	3,337.15
810	Education	4,095.83
850-853	Communications	0.00
861	Travel and Mileage	6,153.18
862	Freight	0.00
873	Public Relations	7,669.63
874	Advertising	2,826.51
875	Insurance - Building and Contents	0.00
876	Insurance - Boiler and Machinery	0.00
877	Insurance - Bonds	389.57
880	Insurance - Umbrella	0.00
881	Insurance - Errors and Omissions	0.00
882	Insurance - General Liability	0.00
920-923	Utilities	30,015.20
931	Building Repair/Maintenance	7,370.16
934	Office Equipment Repair/Maintenance	0.00
942	Building Rental	0.00
955-956	Miscellaneous	0.00
966-967	Overhead	0.00
968	Depreciation - Buildings	33,855.84
968	Depreciation - Engineering Equipment	0.00
968	Depreciation - Office Equipment and Furniture	0.00
	Other:	79,208.43
	244. TOTAL	\$1,404,107.23
Less: Credits to Administrative Expense		
646	Handling Charges on Materials Sold	0.00
629	Overhead - State Trunkline Maintenance	0.00
691	Purchase Discounts	(72.52)
	Other:	0.00
	Total Credits to Administrative Expense	\$(72.52)
	245. Net Administrative Expense	\$1,404,034.71

Year Ended - 2023

Start: 01/01/2023 **End:** 12/31/2023

Forest Road Report

This information is required by Act 231, P.A. of 1987, as amended.

Road Name

Location

Amount Spent (\$)

Project Type

246. Total

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

**CONSTRUCTION / CAPACITY IMPROVEMENTS / STRUCTURAL IMPROVEMENTS
Summary**

CONSTRUCTION / CAPACITY IMPROVEMENTS

	Primary System		Local System	
	*Unit	Expenditures	*Unit	Expenditures
ROADS				
247. New Construction, New Location	0.00 mi.	x \$0.00	0.25 mi.	\$221,530.18
248. Widening	0.00 mi.	0.00	0.00 mi.	0.00
BRIDGES				
249. New Location	0.00 ea.	0.00	0.00 ea.	0.00
250. TOTAL CONSTRUCTION/CAPACITY IMP		\$0.00		\$221,530.18

PRESERVATION - STRUCTURAL IMPROVEMENTS

	Primary System		Local System	
	*Unit	Expenditures	*Unit	Expenditures
ROADS				
251. Reconstruction	0.00 mi.	x \$0.00	0.00 mi.	\$0.00
252. Resurfacing	12.27 mi.	8,270,461.48	8.29 mi.	2,100,143.62
253. Gravel Surfacing	0.00 mi.	0.00	0.00 mi.	0.00
254. Paving Gravel Roads	0.00 mi.	0.00	0.00 mi.	0.00
SAFETY PROJECTS				
255. Intersection Improvements	0.00 ea.	0.00	0.00 ea.	0.00
256. Railroad Crossing Improvements	1.00 ea.	10,666.38	0.00 ea.	0.00
257. Other	6.00 ea.	225,670.77	26.00 ea.	243,881.29
MISCELLANEOUS				
258. Roadside Parks	0.00 ea.	0.00	0.00 ea.	0.00
259. Other	0.00 ea.	0.00	0.00 ea.	0.00
260. Subtotals		8,506,798.63		2,344,024.91
BRIDGES				
261. Replacement	2.00 ea.	2,390,563.78	1.00 ea.	69,906.25
262. Recondition or Repair	0.00 ea.	0.00	3.00 ea.	156,721.45
263. Replace with Culvert	0.00 ea.	0.00	0.00 ea.	0.00
264. Bridge Subtotals		2,390,563.78		226,627.70
265. TOTAL PRESERVATION - STRUCT IMP		\$10,897,362.41		\$2,570,652.61

*All Units are to be reported in the Fiscal Year that the project is opened for use.

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

SCHEDULE OF TOWNSHIP MILEAGE AND POPULATION

Township	Local Roads			Primary Roads				
	Total Local (mi)	Local Urban (mi)	Funds Received (\$)	Total Primary (mi)	Primary Urban (mi)	Funds Received (\$)	Population Outside Municipalities	Funds Received (\$)
Albee	42.03	0.00	138,152.61	27.24	0.00	81,338.64	2,046	46,035.00
Birch Run	55.71	0.00	183,118.77	20.06	0.00	59,899.16	4,363	98,167.50
Blumfield	60.49	0.00	198,830.64	2.54	0.00	7,584.44	1,850	41,625.00
Brady	54.08	0.00	177,760.97	12.14	0.00	36,250.04	1,843	41,467.50
Brant	61.92	0.00	203,531.03	18.97	0.00	56,644.42	1,802	40,545.00
Bridgeport	71.56	36.26	338,304.89	44.38	15.13	390,621.36	10,104	227,340.00
Buena Vista	82.44	44.39	397,181.06	20.52	7.58	190,579.94	7,664	172,440.00
Carrollton	28.60	28.60	175,318.00	8.14	8.14	163,166.31	5,750	129,375.00
Chapin	36.23	0.00	119,088.01	8.03	0.00	23,977.58	928	20,880.00
Chesaning	36.34	0.00	119,449.58	17.20	0.00	51,359.20	2,318	52,155.00
Frankenmuth	62.60	0.00	205,766.19	16.44	0.00	49,089.84	1,895	42,637.50
Fremont	48.72	0.00	160,142.64	30.56	0.00	91,252.16	1,998	44,955.00
James	17.02	1.46	60,095.52	7.75	1.01	40,371.09	1,792	40,320.00
Jonesfield	27.03	0.00	88,847.61	13.56	0.00	40,490.16	955	21,487.50
Kochville	29.08	12.70	131,692.06	20.49	12.64	276,808.91	4,911	110,497.50
Lakefield	28.78	0.00	94,599.86	17.41	0.00	51,986.26	894	20,115.00
Maple Grove	46.40	0.00	152,516.81	18.24	0.00	54,464.64	2,676	60,210.00
Marion	32.62	0.00	107,221.94	14.63	0.00	43,685.18	759	17,077.50
Richland	71.86	0.00	236,203.82	21.28	0.00	63,542.08	3,955	88,987.50
Saginaw	147.15	147.15	902,029.46	40.56	40.56	813,025.23	41,679	937,777.50
Spaulding	26.70	5.12	102,319.06	7.24	0.22	25,371.62	1,975	44,437.50
St. Charles	45.99	0.00	151,169.14	17.72	0.00	52,911.92	1,399	31,477.50
Swan Creek	35.72	0.00	117,411.64	6.36	0.00	18,990.96	2,248	50,580.00
Taymouth	52.78	0.00	173,487.86	31.89	0.00	95,223.54	4,065	91,462.50
Thomas	73.47	48.38	379,040.24	24.02	13.03	294,002.49	11,931	268,447.50
Tittabawassee	68.49	35.07	324,830.63	32.18	20.78	450,575.51	10,606	238,635.00
Zilwaukee	2.92	0.30	10,450.94	5.58	5.58	111,851.10	62	1,395.00
266. Totals	1,346.73	359.43	\$5,448,560.98	505.13	124.67	\$3,635,063.78	132,468	\$2,980,530.00

Local Road Rate Per Mile	3287	Primary Road Rate Per Mile	2986
Local Urban Road Rate Per Mile	2843	Primary Urban Road Rate Per Mile	17059
Population Rate Per Capita	22.5		

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

SCHEDULE OF TOWNSHIP EXPENDITURES AND CONTRIBUTIONS
Expenditures

Township	Construction/ Capacity Improvement (\$)	Preservation - Struct Improvement (\$)	Total (\$)	Township Contributions* (\$)
Albee	0.00	131,995.68	131,995.68	53,906.93
Birch Run	0.00	611,429.27	611,429.27	63,604.79
Blumfield	0.00	10,014.74	10,014.74	145,958.00
Brady	0.00	39,229.43	39,229.43	78,252.81
Brant	0.00	1,248,028.72	1,248,028.72	213,331.00
Bridgeport	0.00	2,790,360.18	2,790,360.18	162,281.09
Buena Vista	0.00	1,123,689.18	1,123,689.18	82,880.40
Carrollton	0.00	807,734.86	807,734.86	357,065.64
Chapin	0.00	6,009.27	6,009.27	36,541.05
Chesaning	0.00	50,617.60	50,617.60	95,456.49
Frankenmuth	0.00	329,763.36	329,763.36	414,390.89
Fremont	0.00	1,161,995.54	1,161,995.54	89,987.26
James	0.00	48,472.12	48,472.12	71,282.83
Jonesfield	0.00	2,096.50	2,096.50	15,888.60
Kochville	0.00	1,932,609.79	1,932,609.79	115,519.42
Lakefield	0.00	0.00	0.00	22,598.42
Maple Grove	0.00	117,157.99	117,157.99	50,619.21
Marion	0.00	6,712.95	6,712.95	41,003.10
Richland	0.00	236,824.96	236,824.96	162,824.75
Saginaw	426.87	1,327,109.21	1,327,536.08	105,490.74
Spaulding	0.00	338,933.88	338,933.88	109,495.60
St. Charles	0.00	27,392.44	27,392.44	65,042.91
Swan Creek	0.00	83,166.71	83,166.71	111,526.96
Taymouth	0.00	92,476.54	92,476.54	138,482.90
Thomas	0.00	893,357.98	893,357.98	338,716.78
Tittabawassee	221,103.31	9,772.30	230,875.61	41,966.47
Zilwaukee	0.00	41,063.82	41,063.82	0.00
267. Totals	\$221,530.18	\$13,468,015.02	\$13,689,545.20	\$3,184,115.04

*The Township Contributions Totals and the Funds expended for Construction and Preservation amount may not balance. The Township Contributions list all funds contributed by each township and will balance back to the amount reported on the Statement of Revenues, Line 74, Township Contributions.

The total funds expended are for Construction and Preservation only. They do not contain funds expended for Routine Preventative Maintenance.

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

ASSET MANAGEMENT
Projects Completed During the County Fiscal Year

Work Type: Chip Seal

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
Primary Road Chip Seal	1,019,005.25	09/01/2023	Seal Coat
Local Chip Seal 2023	1,673,857.26	09/01/2023	Seal Coat

Work Type: Crush & Shape & Resurf

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
Hess Road 230001	498,228.09	09/30/2023	Asphalt
Lynn St 230015	203,453.43	11/01/2023	Asphalt
Pioneer Trail 230007	286,837.61	11/01/2023	Asphalt
Metzger Court 230005	59,600.16	11/01/2023	Asphalt
Iva Road 220012	188,361.51	11/01/2023	Gravel

Work Type: HMA Overlay

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
Washington Road 230021	313,178.81	11/01/2023	Asphalt
Geddes Road 230006	637,530.04	11/01/2023	Asphalt
Sue, Lydia, Rambling & Sybil Street 230008-5	119,934.34	11/01/2023	Asphalt
Willard Road 220035	379,637.03	11/01/2023	Asphalt
Liberty Road 230020	159,686.11	11/01/2023	Asphalt
Baumgartner 230043	83,166.71	11/01/2023	Asphalt

Work Type: Mill and Fill -3-1/2" HMA

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
Dixie Highway	2,639,336.91	09/29/2023	Asphalt
Prospect 220017	22,562.98	11/01/2023	Asphalt
Hemmeter Road	1,320,684.08	11/01/2023	Asphalt
Outer Drive	684,319.11	11/01/2023	Asphalt
Michigan Avenue	278,693.90	11/01/2023	Asphalt
Bear Cat Blvd 230030	152,696.18	11/01/2023	Asphalt

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

Work Type: Minor Rehabilitation

<u>Project ID/Name</u>	<u>Total Project Cost</u>	<u>Date Open to Traffic</u>	<u>Pavement Type</u>
Kochville Road 1	1,708,812.55	11/01/2023	Earth

Work Type: Multiple Course HMA Overlay on Concrete

<u>Project ID/Name</u>	<u>Total Project Cost</u>	<u>Date Open to Traffic</u>	<u>Pavement Type</u>
Maple Road 230016	313,378.70	11/01/2023	Asphalt